



Energy Development Corporation
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December 29, 2014

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

We advise the Exchange that Bac-Man Geothermal Inc. ("BGI"), the wholly-owned subsidiary of Energy Development Corporation ("EDC") that owns and operates the Bacman Power Plants, has placed Unit 1 on planned outage, starting 0100H December 28, 2104, for an estimated duration of ~45 days.

The main purpose of the outage is the installation of the brand new Toshiba steam turbine rotor unit and diaphragms (referred to as the "Permanent Fix"), as per our previous disclosures to the Exchange.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over the typed name and title.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer