



December 16, 2013

The Philippine Stock Exchange, Inc.
3rd Floor, The Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Ave. cor. Paseo de Roxas
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Attached please find a duly-accomplished SEC Form 17-C pertaining to Phase 2 of the San Gabriel Natural Gas Project. Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Rachel R. Hernandez".

RACHEL R. HERNANDEZ
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **December 16, 2013**.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1998-18260** 3. BIR Tax Identification No. **202-464-633**
4. **FIRST GEN CORPORATION**.....Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**..... 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **3F Benpres Building, Exchange Road cor. Meralco Avenue, Pasig City 1600**.....
Address of principal office Postal Code
8. **(632) 449-6400**.....Issuer's telephone number, including area code
9. **N/A**Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of November 30, 2013)
Common Stock	3,363,913,757 shares

11. Indicate the item numbers reported herein:**Item No. 9**

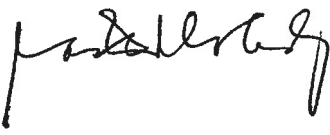
Please see attached press statement.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST GEN CORPORATION
Issuer

December 16, 2013
Date

By: 

RACHEL R. HERNANDEZ
Corporate Secretary

First Gen Signs EPC and O&M Contracts with Siemens

First Gen Corporation ("First Gen"), through its wholly-owned subsidiary First NatGas Power Corp. ("FNPC"), signed on December 16, 2013 an equipment supply contract with Siemens AG and a construction services contract with Siemens, Inc., for the engineering, design, procurement, construction and completion of an approximately 414 MW San Gabriel Combined Cycle Natural Gas-Fired Power Plant (the "San Gabriel Project") in Santa Rita, Batangas City. The said 414 MW power plant is the first of three (3) units of the planned 1,350 MW San Gabriel Combined Cycle Natural Gas-Fired Power Plant Project.

The San Gabriel Project will utilize Siemens' SGT6-8000H gas turbine technology. The 8000H is Siemens' most advanced and efficient gas turbine, which has been proven to achieve more than 60% combined-cycle efficiency.

FNPC also signed on the same date an operation and maintenance agreement with Siemens Power Operations, Inc. ("SPOI"), a wholly-owned subsidiary of Siemens AG, under which the first unit of the San Gabriel Combined Cycle Power Plant will be operated and maintained by SPOI for approximately 9.5 years. The obligations of the parties under the said operation and maintenance agreement are subject to the satisfaction of customary conditions precedent.

The electricity to be generated by the San Gabriel Project will be sold in the Luzon grid. The first unit will initially utilize Malampaya gas, but in the future is intended to operate on regasified liquefied natural gas (along with the other planned two additional units). The San Gabriel Project is intended to be financed through an export credit agency-covered loan and the proceeds of First Gen's recent US\$300 million Reg-S bond offering. The San Gabriel Project has an estimated project cost of US\$600 million.

The San Gabriel Project will be located adjacent to the existing 1,000 MW Santa Rita and 500 MW San Lorenzo Combined Cycle Natural Gas-Fired Power Plants, both of which are effectively 100%-owned by First Gen. Siemens was also the contractor for the Santa Rita and San Lorenzo power plants. First Gen is one of the largest Filipino-owned independent power producers in the country with an existing plant portfolio of about 2,763 MW of generation assets that primarily utilize indigenous, clean and/or renewable fuels.

"The signing today for the 414 MW San Gabriel Project is a milestone as we embark on our plans for taking our natural gas platform to greater heights. We are constructing much needed additional power generating capacity for the Luzon grid. Commercial operation of the first of three units is expected to start by the second quarter of 2016. The San Gabriel Project will be using the latest Siemens technology that will make it the most efficient gas-fired plant in the country" First Gen Chairman Federico R. Lopez said.