



REPUBLIC OF THE PHILIPPINES  
**Securities and Exchange Commission**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT  
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**ABS-CBN CORPORATION and ABS-CBN HOLDINGS CORPORATION**

consisting of **Ninety Two Million Five Hundred Thirty Nine Thousand Forty (92,539,040) common shares and Fifty Seven Million Eight Hundred Thirty Six Thousand Nine Hundred (57,836,900) Philippine Deposit Receipts (PDRs)** have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 7<sup>th</sup> day of January Two Thousand and Fourteen .



  
**VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director