

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 2, 2021
2. SEC Identification Number
1803
3. BIR Tax Identification No.
000406761000
4. Exact name of issuer as specified in its charter
ABS-CBN Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ABS-CBN Broadcasting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street Quezon
City
Postal Code
1103
8. Issuer's telephone number, including area code
34152272
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	854,411,468
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ABS-CBN

ABS-CBN Corporation

ABS

PSE Disclosure Form 4-30 - Material Information/Transactions

***References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules***

Subject of the Disclosure

Standstill Agreement with Existing Lenders

Background/Description of the Disclosure

The existing lenders of the Company today agreed to make its standstill agreement with the Company effective, i.e. not to declare any event of default or to exercise any rights or remedies under existing loan agreements, after compliance by the Company with the lenders' condition of the creation of a mortgage and security interest over the Company's real properties and equipment located in Mega Manila to secure an amount of P14.56 billion. The standstill agreement addresses the issue of the non-renewal of the Company's broadcasting franchise, which the Company was required to maintain under its loan covenants. The effective date of the standstill agreement is May 31, 2021.

Other Relevant Information

Amended the disclosure to include the value and impact of the agreement.

Filed on behalf by:

Name	Ricardo Tan, Jr.
Designation	Group Chief Financial Officer