



April 27, 2021

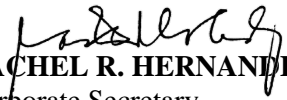
The Philippine Stock Exchange, Inc.  
6<sup>th</sup> Floor PSE Tower  
28<sup>th</sup> corner 5<sup>th</sup> Avenue  
Bonifacio Global City  
Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Gentlemen:

Attached please find a duly accomplished SEC Form 17-C relating to the Time Charter Party agreement between FGEN LNG Corporation and BW FSRU IV Pte Ltd for the Interim Offshore LNG Terminal Project to be constructed in the First Gen Clean Energy Complex in Batangas City, in particular the FSRU (Floating Storage Regasification Unit) to be provided under the said agreement, the *BW Paris*. Thank you.

Very truly yours,

  
**RACHEL R. HERNANDEZ**  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1.... April 27, 2021.....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1998-18260**      3. BIR Tax Identification No. **202-464-633**
4. ....**FIRST GEN CORPORATION**.....  
Exact name of issuer as specified in its charter
5. ....**Metro Manila, Philippines**.....      6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. **6<sup>th</sup> Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City 1604**.....  
Address of principal office      Postal Code
8. ....**(632) 3449-6400**.....Issuer's telephone number, including area code
9. **N/A** .....Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding<br>and Amount of Debt Outstanding<br>(as of March 31, 2021) |
|---------------------|--|
| Common Stock        | 3,597,914,505  |

11. Indicate the item numbers reported herein: .....Item No. **9** .....

Please be informed that we were provided a copy of a letter sent by BW Gas Limited to the Department of Energy on April 26, 2021, and copied to FGEN LNG Corporation (FGEN LNG), which relates to the Time Charter Party agreement between FGEN LNG and BW FSRU IV Pte Ltd for the Interim Offshore LNG Terminal Project to be constructed in the First Gen Clean Energy Complex in Batangas City. The execution of this agreement was the subject of our disclosure dated April 5, 2021.

In summary, the letter stated the following:

- *[t]he [DOE] press release refers to the "BW Paris", with an LNG storage capacity of 16,400m3, however this cannot be correct as the BW Paris has been contracted to FGEN LNG by its owner, BW FSRU IV Pte. Ltd (emphasis supplied).*
- *BW Gas Limited, in fact, issued a Commitment Undertaking to FGEN LNG as early as November 3, 2020 pursuant to which it agreed to ensure and procure that the owner of the BW Paris (BW FSRU IV Pte. Ltd.) shall ensure, that the BW Paris was not contracted, either conditionally or unconditionally, to any person(s) (other than FGEN LNG) in a manner that would prevent the BW Paris from being available to be chartered by FGEN LNG to meet the requirements and timeframe of the Project, for the period from the date of this letter [November 3, 2020] up to and including 7 April 2021.*
- *Prior to issuing the Commitment Undertaking in respect of FGEN LNG, BW Gas Limited had received preliminary inquiries in respect of the BW Paris from various companies, including some Philippine companies, including parties claiming to represent Vires Energy Corporation, however, the nature of such inquiries never went beyond the exploratory (emphasis supplied).*

- *On April 3, 2021 FGEN LNG Corporation and BW FSRU IV Pte Ltd entered into a 5-year Time Charter Party (TCP) for the charter of the BW Paris as an FSRU in respect of FGEN LNG's Interim offshore LNG Terminal (Project).*

We trust that this clarifies the issue, in particular the accuracy of our April 5, 2021 disclosure. Thank you.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

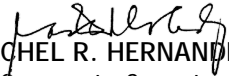
**April 27, 2021**

Date

**FIRST GEN CORPORATION**

Issuer

By:

  
**RACHEL R. HERNANDEZ**  
Corporate Secretary