



January 21, 2021

THE PHILIPPINE STOCK EXCHANGE, INC.

Issuer Regulation Division
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City, Philippines

Attention: Atty. Roel A. Refran
Senior Vice President and Chief Operating Officer

Gentlemen:

We write in connection with the Petition for Voluntary Delisting which we filed with the Philippine Stock Exchange (“PSE” or “Exchange”) on December 14, 2020 and which was approved for filing as a company announcement by the Exchange on December 15, 2020.

On January 20, 2021, we received a copy of the Amended Tender Offer Report of First Philippine Holdings Corporation (“FPH” or “Bidder”) which they filed with the Securities and Exchange Commission (“SEC”) and the PSE on the same date. FPH’s Tender Offer will now be for a minimum of 908,459,782 issued and outstanding common shares representing approximately 20% of the total issued and outstanding common shares of Lopez Holdings Corporation (the “Company”) and up to a maximum of 1,567,093,124 issued and outstanding common shares representing approximately 34.5% of the total issued and outstanding common shares of the Company.


Since FPH is no longer seeking to acquire shares of the Company that would result in FPH and Lopez, Inc. owning at least 95% of the total issued and outstanding common shares of the Company after the Tender Offer, the Company will not be able to meet one of the main requirements for voluntary delisting.

Given this, the Company will no longer pursue, and it hereby withdraws its Petition for Voluntary Delisting of its Four Billion Six Hundred Twenty Nine Million Five Hundred Thirty Two Thousand and Six Hundred Eleven (4,629,532,611) common shares from the Main Board of the PSE.

We thank you for your kind consideration.

LOPEZ HOLDINGS CORPORATION

By:


SALVADOR G. TIRONA
President, Chief Operating Officer
and Chief Finance Officer