



January 4, 2021

SECURITIES AND EXCHANGE COMMISSION
PICC Secretariat Building
Pasay City, Metro Manila

Attention: Ms. Rachel Esther J. Gumtang-Remalante
Officer-in-Charge
Corporate Governance & Finance Department

Dear Ms. Gumtang-Remalante:

In accordance with SEC Memorandum Circular No. 1 Series of 2014, please be advised of the attendance of Lopez Holdings Corporation's Board of Directors for the year 2020 which is provided for below:

- | | |
|-----------------------------------|--|
| 1. Oscar M. Lopez ¹ | - attended two out of four board meetings |
| 2. Manuel M. Lopez | - attended six out of seven board meetings |
| 3. Eugenio Lopez III ² | - attended three out of four board meetings |
| 4. Cesar E.A. Virata | - attended seven out of seven board meetings |
| 5. Lilia R. Bautista | - attended seven out of seven board meetings |
| 6. Monico V. Jacob | - attended seven out of seven board meetings |
| 7. Salvador G. Tirona | - attended seven out of seven board meetings |
| 8. Federico R. Lopez ³ | - attended three out of three board meetings |
| 9. Martin L. Lopez ⁴ | - attended three out of three board meetings |

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Enrique I. Quiason', is written over a faint circular stamp.

Enrique I. Quiason
Corporate Secretary

¹ Resigned on October 2, 2020.

² Resigned on October 2, 2020.

³ Elected on October 2, 2020.

⁴ Elected on October 2, 2020.