



December 21, 2018

The Philippine Stock Exchange, Inc.  
6<sup>th</sup> Floor PSE Tower  
28<sup>th</sup> corner 5<sup>th</sup> Avenue  
Bonifacio Global City  
Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Gentlemen:

Attached please find a duly-accomplished SEC Form 17-C on the filing with the Department of Energy of an application for a Notice to Proceed for the FGEN Batangas LNG Terminal Project. Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Rachel R. Hernandez'.

**RACHEL R. HERNANDEZ**  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

- 1.... **December 21, 2018**.....  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1998-18260** 3. BIR Tax Identification No. **202-464-633**
4. ....**FIRST GEN CORPORATION**.....  
Exact name of issuer as specified in its charter
5. ....**Metro Manila, Philippines**.....  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **6<sup>th</sup> Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City 1604**.....  
Address of principal office Postal Code
8. ....**(632) 449-6400**.....Issuer's telephone number, including area code
9. **N/A** .....Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of November 30, 2018)
Common Stock	3,642,962,557 shares

11. Indicate the item numbers reported herein: .....**Item No. 9** .....

FGEN LNG Corporation (FGEN LNG), a wholly-owned subsidiary of First Gen Corporation (First Gen), earlier today submitted its application to the Department of Energy (DOE) for a Notice to Proceed (NTP) as defined in and required by the Philippine Downstream Natural Gas Regulation (PDNGR). The application is for the construction of the FGEN Batangas LNG Terminal Project to be located in the First Gen Clean Energy Complex in Batangas City.

First Gen is one of the biggest independent power producers in the country and the leading gas power generation company in the Philippines with approximately 2,000 MW in operating gas assets composed of four gas-fired power plants - the 1,000 MW Santa Rita Power Plant, the 500 MW San Lorenzo Power Plant, the 414 MW San Gabriel Power Plant and the 97 MW Avion Power Plant, all of which currently operate on Malampaya gas supply.

The FGEN Batangas LNG Terminal Project is intended to serve the natural gas requirements of existing and future gas-fired power plants of third parties and FGEN LNG affiliates.

On December 5, 2018, First Gen announced that it had signed a Joint Development Agreement (JDA) with Tokyo Gas Co., Ltd. (Tokyo Gas). The JDA is a preliminary agreement between the parties to jointly pursue the development of the FGEN Batangas LNG Terminal Project.

Tokyo Gas will take a 20% participating interest in the FGEN LNG Project and provide support in development work to achieve a Final Investment Decision (FID). Upon reaching FID under the JDA, the parties will enter into a Definitive Agreement to proceed with the construction of the FGEN Batangas LNG Terminal Project.

Tokyo Gas, headquartered in Tokyo, Japan, is a leading LNG player with 130 years of experience and more than 50 years of experience in the LNG business. Tokyo Gas is one of the largest purchasers of LNG in the world with an annual volume of 14 mtpa.

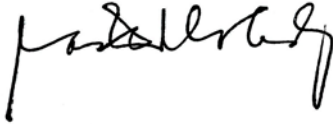
## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST GEN CORPORATION**  
Issuer

December 21, 2018  
Date

By:

A handwritten signature in black ink, appearing to read 'Rachel R. Hernandez', written over a faint horizontal line.

**RACHEL R. HERNANDEZ**  
Corporate Secretary