



FPH

A Lopez Group Company
POWERED BY GOOD

14 December 2018

THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Share Buyback Transaction**

Gentlemen/Mesdames:

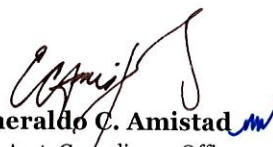
In compliance with the Exchange's requirements under the Memorandum dated 07 July 2016, First Philippine Holdings Corporation ("FPH") is disclosing the following buyback transactions which transpired today:

Date of Transaction 2018	Number of shares	Price per share (PhP)	Outstanding shares after transaction	Treasury shares after transaction
14 December	300,000	64.60	*539,548,374	70,101,265

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,


Esmeraldo C. Amistad
VP & Asst. Compliance Officer

*This includes 13,241,221 shares availed thru FPH – ESOP on various dates.

First Philippine Holdings Corporation

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