

**LOPEZ HOLDINGS CORPORATION- TOP 100  
AS OF DECEMBER 31, 2017**

<b>Stockholder name</b>	<b>shares</b>
LOPEZ, INC. *	2,411,172,305
PCD NOMINEE CORPORATION	1,370,572,203
PCD NOMINEE CORPORATION	624,880,439
FIRST PHILIPPINE HOLDINGS CORP PENSION FUND	50,000,000
MERCANTILE SECURITIES CORP.	20,002,100
CROSLO HOLDINGS CORPORATION	12,032,687
LOPEZ,OSCAR MORENO	11,095,677
LOPEZ,MANUEL M.,&/OR MA. TERESA LOPEZ	10,985,000
LUCIO W. YAN &/OR CLARA YAN	8,216,500
LOPEZ,MANUEL MORENO	7,456,487
LOPEZ, MA. CONSUELO R.	7,292,225
MANUEL MORENO LOPEZ OR MARIA TERESA LAGDAMEO	6,520,000
MONTELIBANO,ANDREW RAMON L.	6,089,604
ENRIQUEZ,ALBERT N.	5,000,000
LOPEZ, INC. (PLEDGED TO METROBANK)	3,313,730
QUALITY INVESTMENT & SEC. CORP. A/C # 017003	2,683,000
MONTELIBANO,JORDANA EDEN	2,137,141
IBANEZ,ELPIDIO LAUREANO	1,834,217
CHING TIONG KENG &/OR FELIX CHUNG &/OR LIN L	1,540,000
MENDOZA,ALBERTO,&/OR JEANIE MENDOZA	1,368,020
PUNO,FRANCIS GILES BLANCO	1,300,000
GANAN, RAPHAELA L.	1,200,000
DE GUIA,ARTHUR ARAUJO	1,121,000
MONTELIBANO,LEANDRO FERNANDO L.,ITF ADRIENNE	1,107,921
MONTELIBANO,LEANDRO FERNANDO L.,ITF ANTOINET	1,107,921
MONTELIBANO,LEANDRO FERNANDO	940,000
LA SUERTE CIGAR & CIGARETTE FACTORY	900,000
MABASA,ANTHONY MILITAR	850,000
LOPEZ,BENJAMIN ERNESTO RUFINO	798,930
PSINAKIS,PRESENTACION LOPEZ	700,366
MONTELIBANO,LEANDRO FERNANDO L.	664,753
LIN FENG	600,000
LOPEZ, MARTIN ANTONIO L.	593,840
ROQUE, ANSELMO C.	511,000
VILLAREAL, DENNIS T.	502,200
MONTELIBANO, ASUNCION	500,000

\* 41,188,610 shares lodged with PCD Nominee Corporation FILIPINO are not included in Lopez, Inc.'s 2,411,172,305 shares.

DUMALIANG,ANTONIO M.,&/OR ROSALINDA DUMALIAN	500,000
EDAN CORPORATION	481,500
TIRONA,SALVADOR GONZALEZ	405,905
LACHICA,DANILO COMELIO	360,000
MENDOZA,ANNA LORAINE MENDOZA	350,000
CHENG,BERCK YAO	350,000
MENDOZA,RAYMOND ALVIN MENDOZA	340,000
ABACUS SECURITIES CORPORATION	328,450
ELERS REALTY DEVELOPMENT CO. INC.	319,000
ABELLADA, MANUEL F.	309,100
LAGDAMEO, PILAR R.	308,000
LIM, EDWIN B.	306,200
ENRIQUEZ, ALBERT	300,000
ANG, JOYCE L.	271,150
R. COYIUTO SECURITIES, INC.	242,100
DE DIOS,DELFIN,&/OR ANITA DE DIOS	240,300
QUALITY INVSTS. & SEC. CORP. A/C # 017003	233,000
CHAN,WILFORD L.,&/OR JESSICA A. CHAN	229,500
PHILIPPINE REMNANTS CO. INC.	228,620
EBC SECURITIES CORPORATION	223,660
CATAHAN,PERLA RAYOS DEL SOL	210,000
LOPEZ, MA. NICOLE	205,000
YALONG, FELIPE S.	200,000
DEE LIAN LIAN LIM	200,000
DUCA, VICTORIA	200,000
OLIVEROS JR., FEDERICO S.	200,000
LIM,AMADO P.,&/OR HEIDE N. DY	195,000
LOPEZ,MIGUEL ERNESTO L.	192,300
CRUZ,ALFREDO ARCEO	190,000
DAVID GO SECURITIES CORPORATION	188,720
B.P. INSURANCE AGENCY, INC.	165,000
MANTES INSURANCE TRADERS INC.	165,000
CRUZ, NICOLAS D.	160,000
CONCEPCION, RAUL JOSEPH A.	159,500
GARCIA SR., JESUS P.	156,520
VACA, EDUARDO G.	154,000
MOTORTRADE NATIONWIDE CORPORATION	150,000
CHING BUN TENG	150,000
LOPEZ, ANGELA CRISTINA R.	149,000
GUZMAN, ROLAND	142,450
OSMENA III, SERGIO	138,945
LIM TAY	137,500
BENPRES CORPORATION	136,125
CREME INVESTMENT CORPORATION	136,125

GONZALES, J. XAVIER	132,301
LOPEZ, ANGELA MARIA T.	131,362
AWAD, CRAIG	128,800
PIONEER STATIONERS, INC.	128,600
GUY, MICHAEL C.	127,500
TAN, SUSANA	123,200
LOPEZ, OSCAR, &/OR CONSUELO LOPEZ	121,900
CHING TIONG KENG &/OR CYNTHIA D. CHING	120,000
CHANTE, CHARLIE	120,000
INNOVATIVE INVESTORS AND FINANCING CO., INC.	115,979
TAN, MARIANO K.	115,500
TIU, AGUSTIN G.	112,800
BORROMEO, REMEDIOS M.	110,500
QUIASON, ENRIQUE IMAMURA	110,181
ONG, FRANCISCO K., OR LINA D. ONG	110,000
CHAN, MARY MARGARET GRACE	110,000
YU, FELISA LIU	110,000
SOLA, ENRIQUE DOMINIC MIGUEL C.	110,000
SEANGIO, VIRGINIA D.	110,000
SMS DEVELOPMENT CORP.	110,000

**BENEFICIAL OWNER REPORT**

Company Code - LPZ000000000 &amp; Company Name - LOPEZ HOLDINGS

Business Date: December 29, 2017

<b>BPNAME</b>	<b>HOLDINGS</b>
BANCO DE ORO - TRUST BANKING GROUP	379,724,850
DEUTSCHE BANK MANILA-CLIENTS A/C	278,846,146
CITIBANK N.A.	174,360,729
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	166,952,239
MAYBANK ATR KIM ENG SECURITIES, INC.	151,434,159
GOVERNMENT SERVICE INSURANCE SYSTEM	93,727,700
CLSA PHILIPPINES, INC.	69,428,114
AB CAPITAL SECURITIES, INC.	66,471,333
PAPA SECURITIES CORPORATION	48,904,298
SUMMIT SECURITIES, INC.	44,065,516
DAVID GO SECURITIES CORP.	43,461,190
PCCI SECURITIES BROKERS CORP.	33,194,079
PHILIPPINE EQUITY PARTNERS, INC.	32,989,354
TOWER SECURITIES, INC.	31,372,934
COL Financial Group, Inc.	31,286,238
STANDARD CHARTERED BANK	24,494,600
BDO SECURITIES CORPORATION	23,374,557
MDR SECURITIES, INC.	22,539,575
BPI SECURITIES CORPORATION	20,756,027
FIRST METRO SECURITIES BROKERAGE CORP.	17,630,244
FIRST ORIENT SECURITIES, INC.	16,897,197
MERCANTILE SECURITIES CORP.	16,728,350
YAO & ZIALCITA, INC.	15,744,336
E. CHUA CHIACO SECURITIES, INC.	13,488,300
KING'S POWER SECURITIES, INC.	12,406,900
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,234,300
ANSALDO, GODINEZ & CO., INC.	11,691,740
STANDARD SECURITIES CORPORATION	11,169,170
RCBC SECURITIES, INC.	10,279,284
SB EQUITIES, INC.	9,148,799
ABACUS SECURITIES CORPORATION	8,470,439
SOLAR SECURITIES, INC.	7,964,276
TRITON SECURITIES CORP.	7,238,810
RCBC TRUST & INVESTMENT DIVISION	5,665,900
MERIDIAN SECURITIES, INC.	4,331,767
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	4,205,869
R. NUBLA SECURITIES, INC.	3,943,820
R. COYIUTO SECURITIES, INC.	3,838,250
SOCIAL SECURITY SYSTEM	3,028,100
IGC SECURITIES INC.	2,981,855
PHILSTOCKS FINANCIAL INC	2,848,351
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,641,150
YU & COMPANY, INC.	2,383,130
S.J. ROXAS & CO., INC.	2,310,417
GOLDSTAR SECURITIES, INC.	2,183,000
BELSON SECURITIES, INC.	1,957,697
SARANGANI SECURITIES, INC.	1,819,917

BPNAME	HOLDINGS
ALPHA SECURITIES CORP.	1,786,140
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,736,231
PREMIUM SECURITIES, INC.	1,709,780
CITISECURITIES, INC.	1,708,709
CHINA BANKING CORPORATION - TRUST GROUP	1,614,400
UNICAPITAL SECURITIES INC.	1,546,898
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,512,950
WEALTH SECURITIES, INC.	1,403,125
REGINA CAPITAL DEVELOPMENT CORPORATION	1,335,597
A & A SECURITIES, INC.	1,265,220
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,225,642
GLOBALINKS SECURITIES & STOCKS, INC.	1,173,391
UCPB SECURITIES, INC.	1,050,119
NIEVES SECURITIES, INC.	1,015,340
AP SECURITIES INCORPORATED	978,300
OPTIMUM SECURITIES CORPORATION	890,698
SALISBURY BKT SECURITIES CORPORATION	854,900
AAA SOUTHEAST EQUITIES, INCORPORATED	840,920
JSG SECURITIES, INC.	787,100
PNB SECURITIES, INC.	766,020
B. H. CHUA SECURITIES CORPORATION	750,570
CAMPOS, LANUZA & COMPANY, INC.	733,374
BERNAD SECURITIES, INC.	691,620
TRI-STATE SECURITIES, INC.	684,300
PAN ASIA SECURITIES CORP.	652,180
SunSecurities, Inc.	624,000
MANDARIN SECURITIES CORPORATION	619,640
NEW WORLD SECURITIES CO., INC.	612,619
TANSENGCO & CO., INC.	577,700
ASIASEC EQUITIES, INC.	559,323
F. YAP SECURITIES, INC.	541,423
RTG & COMPANY, INC.	489,050
HDI SECURITIES, INC.	473,710
LITONJUA SECURITIES, INC.	457,480
R. S. LIM & CO., INC.	443,250
DIVERSIFIED SECURITIES, INC.	419,978
LUCKY SECURITIES, INC.	403,230
INVESTORS SECURITIES, INC.	364,490
STRATEGIC EQUITIES CORP.	309,849
G.D. TAN & COMPANY, INC.	293,390
AURORA SECURITIES, INC.	292,490
BDO NOMURA SECURITIES INC	288,028
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	260,410
LUYS SECURITIES COMPANY, INC.	255,160
UPCC SECURITIES CORP.	252,240
INTRA-INVEST SECURITIES, INC.	251,900
I. ACKERMAN & CO., INC.	247,258
GUILD SECURITIES, INC.	241,891
EQUITIWORLD SECURITIES, INC.	235,148
H. E. BENNETT SECURITIES, INC.	229,180
DW CAPITAL INC.	222,100
A. T. DE CASTRO SECURITIES CORP.	221,090
WONG SECURITIES CORPORATION	200,720

<b>BPNAME</b>	<b>HOLDINGS</b>
ASTRA SECURITIES CORPORATION	199,810
I. B. GIMENEZ SECURITIES, INC.	198,618
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	190,000
EAST WEST CAPITAL CORPORATION	188,934
BA SECURITIES, INC.	187,603
PLATINUM SECURITIES, INC.	174,000
VENTURE SECURITIES, INC.	161,303
DEUTSCHE REGIS PARTNERS, INC.	158,137
WESTLINK GLOBAL EQUITIES, INC.	156,010
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	150,100
FIDELITY SECURITIES, INC.	137,700
EAGLE EQUITIES, INC.	135,470
JAKA SECURITIES CORP.	132,410
DA MARKET SECURITIES, INC.	128,420
ALAKOR SECURITIES CORPORATION	117,000
R & L INVESTMENTS, INC.	109,080
MOUNT PEAK SECURITIES, INC.	106,050
BENJAMIN CO CA & CO., INC.	81,140
J.M. BARCELON & CO., INC.	76,780
CUALOPING SECURITIES CORPORATION	76,372
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	60,000
SUPREME STOCKBROKERS, INC	59,590
LOPEZ, LOCSIN, LEDESMA & CO., INC.	54,650
APEX PHILIPPINES EQUITIES CORPORATION	54,400
E.SECURITIES, INC.	52,760
CHINA BANK SECURITIES CORPORATION	51,276
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	50,876
CENTURY SECURITIES CORPORATION	45,815
MARINO OLONDRIZ Y CIA	45,205
VICSAL SECURITIES & STOCK BROKERAGE, INC.	45,200
PRYCE SECURITIES, INC.	41,244
LARRGO SECURITIES CO., INC.	39,550
ASIAN CAPITAL EQUITIES, INC.	34,709
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	32,500
HIGHLAND SECURITIES PHIL., INC.	27,500
SINCERE SECURITIES CORPORATION	24,250
SECURITIES SPECIALISTS, INC.	23,780
ARMSTRONG SECURITIES, INC.	22,980
TRENDLINE SECURITIES CORPORATION	21,376
TIMSON SECURITIES, INC.	16,000
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	15,710
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	15,624
UNITED COCONUT PLANTERS BANK-TRUST BANKING	13,900
ALL ASIA SECURITIES MANAGEMENT CORP.	13,250
EQUITABLE SECURIITES (PHILS.) INC.	8,836
HK SECURITIES, INC.	847
TRANS-ASIA SECURITIES, INC.	50
<b>TOTAL</b>	<b>1,995,452,092</b>

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

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**BPNAME**

**HOLDINGS**