



Energy Development Corporation  
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December 29, 2017

**JOSE VALERIANO B. ZUÑO III**  
OIC-HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We advise the Exchange of the retirement of Mr. Erudito S. Recio, Assistant Vice President, Corporate Information Officer, and Head of Investor Relations effective December 31, 2017 close of business. Mr. Ryan Z. Velasco is designated as Mr. Recio's replacement in an acting capacity effective January 1, 2018.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a faint, larger version of the same signature.

**Erudito S. Recio**  
AVP, Head of Investor Relations &  
Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**  
Head – Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.