



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
Ortigas Center, Pasig 1605, Philippines
Trunklines: +63 (2) 667-7332 (PLDT) / +63 (2) 755-2332 (Globe)

December 19, 2017

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We advise the Exchange that operations of our Leyte Geothermal Power Plants have been affected by landslides and flooding brought by Typhoon Urduja.

As of the evening of December 18, the Leyte Power Plants are producing an aggregate of 246 MW, compared to 462 MW before the typhoon hit. Initial assessment shows that most of the damage were not to the power plants but to pipelines and the marshalling station. We are working to restore the facilities at the soonest time possible, with priority consideration on safety. Moreover, we are extending assistance to our host communities.

We shall notify the Exchange of relevant developments as results of more detailed assessments become available.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a faint, larger version of the same signature.

Erudito S. Recio
AVP, Head of Investor Relations &
Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.