

ENERGY DEVELOPMENT CORPORATION
Public Ownership Report as of November 30, 2017

Number of Issued and Outstanding Shares	18,750,000,000
Less: Number of Treasury Shares	12,990,000
Number of Outstanding Shares	18,737,010,000

	% to Total O/S	Common
Directors		
1. Federico R. Lopez - Chairman & CEO		
Direct	0.0000%	1
Indirect	0.0000%	-
2. Richard B. Tantoco - President & COO		
Direct	0.0012%	216,882
Indirect (thru Ma. Victoria O. Tantoco)	0.0039%	725,819
3. Francis Giles B. Puno		
Direct	0.0017%	315,788
Indirect	0.0000%	-
4. Joaquin E. Quintos IV		
Direct	0.0000%	1
Indirect	0.0000%	-
5. Jonathan C. Russell		
Direct	0.0009%	162,285
Indirect	0.0000%	-
6. David Andrew Baldwin		
Direct	0.0000%	1
Indirect	0.0000%	-
7. Christopher Eu Sun Low		
Direct	0.0000%	1
Indirect	0.0000%	-
8. David Simon Luboff		
Direct	0.0000%	1
Indirect	0.0000%	-
9. Edgar O. Chua (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
10. Francis Ed. Lim (Independent Director)		
Direct	0.0000%	4,501
Indirect	0.0000%	-
11. Manuel I. Ayala (Independent Director)		
Direct	0.0000%	1
Indirect	0.0000%	-
Sub-total	0.0076%	1,425,282
Officers		
1. Oscar M. Lopez - Chairman Emeritus		
Direct	0.0002%	30,109
Indirect	0.0004%	75,093
2. Nestor H. Vasay - Sr. Vice President/CFO/ Treasurer/Head of Finance & Shared Services Group		
Direct	0.0000%	-
Indirect	0.0000%	-
3. Ma. Elizabeth D. Nasol - Sr. Vice President, Head of Human Resource Management Group		
Direct	0.0000%	7,500
Indirect	0.0000%	-

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4. Victor Emmanuel B. Santos, Jr. - Sr. Vice President, Regulatory Compliance Officer		
Direct	0.0000%	1
Indirect	0.0000%	-
5. Bernadette Ann V. Policarpio - Corporate Secretary		
Direct	0.0000%	3,003
Indirect	0.0000%	-
6. Erwin O. Avante - Vice President, Head of Corporate Finance, Compliance Officer (SEC & PSE)		
Direct	0.0001%	15,014
Indirect	0.0000%	-
7. Ferdinand B. Poblete - Vice President, Chief Information Officer, Head of IT Group		
Direct	0.0000%	-
Indirect	0.0000%	-
8. Ariel Arman V. Lapus - Vice President, Managing Director for Latin America		
Direct	0.0000%	-
Indirect	0.0000%	-
9. James Arnold D. Villaroman - Vice President, Head of Leyte Geothermal Business Unit (LGBU)		
Direct	0.0000%	-
Indirect	0.0000%	-
10. Liberato S. Virata - Vice President, Head of BGBU Project & Resource Exploration Management		
Direct	0.0000%	-
Indirect	0.0000%	-
11. Reman A. Chua - Vice President, Head of Wind Ilocos Norte Business Unit		
Direct	0.0001%	9,572
Indirect	0.0000%	-
12. Raymundo N. Jarque, Jr. - Vice President, Head of Business Development Group		
Direct	0.0000%	-
Indirect	0.0000%	-
13. Rassen M. Lopez - Vice President, Head of Legal and Regulatory Group		
Direct	0.0000%	-
Indirect	0.0000%	-
14. Bernardito M. Lapuz - Vice President, Chief Risk Officer, Head of Strategy and Risk Management Group		
Direct	0.0000%	-
Indirect	0.0000%	-

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15. Ramon A. Carandang - Vice President, Head of Corporate Affairs Group		
Direct	0.0000%	-
Indirect	0.0000%	-
16. Emmanuel C. Portugal - Vice President, Chief Digital Transformation Officer		
Direct	0.0000%	-
Indirect	0.0000%	-
17. Grace Stephanie L. Marcelo - Vice President, Head of Treasury and Supply Chain Management.		
Direct	0.0000%	-
Indirect	0.0000%	-
18. Ana Maria A. Katigbak - Assistant Corporate Secretary		
Direct	0.0000%	-
Indirect	0.0000%	-
19. Glenn L. Tee - Chief Audit Executive / Assistant Vice President, Internal Audit		
Direct	0.0000%	-
Indirect	0.0000%	-
20. Erudito S. Recio - Corporate Information Officer / Assistant Vice President, Investor Relations		
Direct	0.0000%	54
Indirect	0.0000%	69
Sub-total	0.0007%	140,415

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	<u>% to Total O/S</u>	<u>Common</u>
Principal Stockholder		
Red Vulcan Holdings Corporation		
Direct	40.0277%	7,500,000,000
Indirect		
Philippines Renewable Energy Holdings Corporation		
Direct	47.4996%	8,899,999,810
Indirect		
Sub-total	<u>87.5273%</u>	<u>16,399,999,810</u>
Affiliate		
First Gen Corporation		
Direct	0.7947%	148,910,559
Indirect	0.0000%	-
Northern Terracotta Corporation		
Direct	0.7904%	148,092,918
Indirect	0.0000%	-
Sub-total	<u>1.5851%</u>	<u>297,003,477</u>
TOTAL	<u>89.1208%</u>	<u>16,698,568,984</u>
Total Number of Shares Owned by the Public	<u>10.88%</u>	<u>2,038,441,016</u>

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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>2,038,441,016</u> shares	<u>10.88%</u>
18,737,010,000 shares	

Number of Outstanding Shares	=	18,737,010,000
Number of Issued and Outstanding Shares	=	18,750,000,000
Number of Treasury Shares	=	12,990,000
Number of Listed Shares (outstanding)	=	18,737,010,000
Number of Foreign-Owned Shares	=	9,936,718,726
Foreign Ownership Level (%)	=	35.35% *
Foreign Ownership Limit (%)	=	40.00%

* The computation of the foreign ownership level includes the 9,375,000,000 preferred shares which have full voting rights, including the right to vote in the election of directors.