



Energy Development Corporation  
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December 12, 2017

**JOSE VALERIANO B. ZUÑO III**  
OIC-HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We advise that during the special stockholder's meeting of Energy Development Corporation ("EDC") held today, the following matters were approved:

1. The amendment of the Seventh Article of the Company's Articles of Incorporation relating to the provisions on (i) Voting Preferred Shares, and (ii) Pre-emptive Rights of Common Shares.
2. The amendment of the By-Laws, as follows:
  - i. Amendment of the existing provisions on Meetings of Stockholders in Article II and inclusion of a new Section 9 on Voting;
  - ii. Amendment of the existing provisions on the Board of Directors in Article IV and inclusion of a new Section 9 on Voting;
  - iii. Amendment of Article V on the Executive Committee by including a new Section 6 on Other Committees;
  - iv. Amendment of Article VIII on Amendments by inserting a reference to Section 9, Article II;
  - v. Amendment of Article X on Subscriptions by inserting a reference to Section 9(b), Article II;
  - vi. Inclusion of a new Article XII to provide for Definitions; and
  - vii. Editorial changes in Articles I, III, IX and in the foregoing provisions for purposes of consistency.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a blue ink stamp of the same name.

**Erudito S. Recio**  
AVP, Head of Investor Relations &  
Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**  
Head – Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.