



April 24, 2017

The Philippine Stock Exchange, Inc.
3rd Floor, The Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Ave. cor. Paseo de Roxas
Makati City

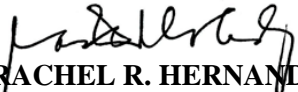
*Attention: Atty. Jose Valeriano B. Zuño III
Head, Disclosure Department*

Gentlemen:

Attached please find a duly-accomplished SEC Form 17-C pertaining to the US\$500 million debt facility of First Gas Power Corporation.

Thank you.

Very truly yours,


RACHEL R. HERNANDEZ
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

- 1.... **April 24, 2017**.....
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1998-18260** 3. BIR Tax Identification No. **202-464-633**
4.**FIRST GEN CORPORATION**.....
Exact name of issuer as specified in its charter
5.**Metro Manila, Philippines**..... (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **6th Floor Rockwell Business Center Tower 3, Ortigas Avenue, Pasig City 1604**.....
Address of principal office Postal Code
8.**(632) 449-6400**.....Issuer's telephone number, including area code
9. **N/A**Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2017)
Common Stock	3,660,943,557 shares

11. Indicate the item numbers reported herein:**Item No. 9**

Please see attached press statement pertaining to the US\$500 million debt facility of First Gas Power Corporation, a subsidiary of First Gen Corporation.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST GEN CORPORATION
Issuer

April 24, 2017
Date

By:


RACHEL R. HERNANDEZ
Corporate Secretary

First Gen completes refinancing and raises US\$500 million debt facility

First Gen Corporation (“First Gen”), through its wholly-owned subsidiary, First Gas Power Corporation (“First Gas”), which owns and operates the 1,000 MW Santa Rita natural gas-fired combined cycle power plant, signed today a US\$500 million 7-year term loan facility with six (6) banks; namely, Bank of Commerce, Bank of the Philippine Islands, BDO Unibank, Inc., Philippine National Bank, Security Bank Corporation, and Sumitomo Mitsui Banking Corporation Singapore Branch. The proceeds of the loan will be used to repay the amounts due on First Gas’ existing debt of approximately US\$243 million. Thereafter, the net proceeds of the refinancing will be used to pay down a portion of First Gen’s existing loans, as well as pre-fund its upcoming maturities.

“The US\$500 million debt facility is a testimony to the strong support and continuing confidence of our lenders in First Gen’s natural-gas business. First Gen pioneered this business about twenty years ago and it has since reached even greater heights. The natural gas platform now stands at 2,011 MW and we are working hard to deliver the country’s first LNG Terminal, as well as more natural gas-fired power plants. Today, we are honored and grateful that our lenders continue to be supportive of our endeavors to deliver clean and cost-efficient power to Filipinos.” Francis Giles B. Puno, President and COO of First Gen said.

First Gen, through its subsidiaries, is the largest producer of natural gas-fired power in the Philippines where all of its natural-gas fired plants are located in the First Gen Clean Energy Complex in Batangas City. First Gas’ Santa Rita is one of First Gen’s four (4) natural gas-fired power plants operating today: the 1000-MW Santa Rita, the 500-MW San Lorenzo, as well as the newly operating 97-MW Avion peaking and 414-MW San Gabriel mid-merit power plants. Aside from its natural gas portfolio, First Gen is the largest shareholder in Energy Development Corporation (EDC) which owns and operates geothermal, wind, hydro and solar power plants in the country. As of today, First Gen has a total installed capacity of 3,471 MW accounting for approximately 21% of the country’s gross generation.