



Energy Development Corporation
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue
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April 5, 2017

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We advise the exchange that on April 5, 2017, Energy Development Corporation (“EDC”) executed a fixed 15-year amortizing loan with Union Bank of the Philippines for a total amount of up to PHP3.5 Billion. The facility will be used to refinance existing loans of the Company.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a blue ink stamp.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer

cc: **VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.