



Energy Development Corporation  
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April 8, 2016

**JANET A. ENCARNACION**  
HEAD, Disclosures Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

We advise the Exchange that EDC purchased from the market today, 2,000,000 EDC common shares at an average price of Php 5.6370/share pursuant to its board approved share buy back program.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a blue ink stamp.

**Erudito S. Recio**  
Investor Relations Manager &  
Company Information Officer