



Energy Development Corporation
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December 11, 2015

JANET A. ENCARNACION
HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Ms. Encarnacion:

We advise the Exchange that EDC purchased from the market today, 3,000,000 EDC common shares at an average price of Php 5.7267/share pursuant to its board approved share buy back program.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Erudito S. Recio", is written over a vertical blue line that extends from the signature down to the typed name below.

Erudito S. Recio
Investor Relations Manager &
Company Information Officer