

**LOPEZ HOLDINGS CORPORATION
LIST OF TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2015**

Rank	Name	No. of Shares	Percentage
1	LOPEZ, INC.	2,407,244,215	52.411610%
2	PCD NOMINEE CORPORATION (FILIPINO)	1,199,688,222	26.120155%
3	PCD NOMINEE CORPORATION (FOREIGN)	704,989,283	15.349346%
4	FIRST PHILIPPINE HOLDINGS CORP PENSION FUND	100,000,000	2.177245%
5	MERCANTILE SECURITIES CORP.	20,002,100	0.435495%
6	GO KIM HUY,WILLIAM	15,425,300	0.335847%
7	CROSLO HOLDINGS CORPORATION	11,512,687	0.250659%
8	LOPEZ,MANUEL M.,&/OR MA. TERESA LOPEZ	10,985,000	0.239170%
9	LOPEZ, OSCAR M.	8,611,991	0.187504%
10	LUCIO W. YAN &/OR CLARA YAN	8,216,500	0.178893%
11	LOPEZ, MA. CONSUELO R.	7,292,225	0.158770%
12	LOPEZ, MANUEL M.	7,089,114	0.154347%
13	MONTELIBANO, ANDREW RAMON L.	6,089,604	0.132586%
14	ENRIQUEZ, ALBERT N.	5,000,000	0.108862%
15	MONTELIBANO, JORDANA EDEN	3,561,901	0.077551%
16	LOPEZ, INC. (PLEGDED TO METROBANK)	3,375,730	0.073498%
17	QUALITY INVESTMENT & SEC. CORP. A/C # 017003	2,683,000	0.058415%
18	GANNA, RAPHAELA L.	2,200,000	0.047899%
19	IBANEZ, ELPIDIO	1,834,217	0.039935%
20	CHING TIONG KENG &/OR FELIX CHUNG &/OR LIN LIN CHUNG	1,540,000	0.033530%
21	MENDOZA,ALBERTO,&/OR JEANIE MENDOZA	1,368,020	0.029785%
22	MONTELIBANO,LEANDRO FERNANDO L.,ITF ADRIENNE V. MONTELIBANO	1,107,921	0.024122%
23	MONTELIBANO,LEANDRO FERNANDO L.,ITF ANTOINETTE V. MONTELIBANO	1,107,921	0.024122%
24	MONTELIBANO, LEANDRO FERNANDO	940,000	0.020466%
25	LA SUERTE CIGAR & CIGARETTE FACTORY	900,000	0.019595%
26	MONTELIBANO, LEANDRO FERNANDO L.	664,753	0.014473%
27	DE GUIA, ARTHUR A.	621,000	0.013521%
28	LIN FENG	600,000	0.013063%
29	LOPEZ, MARTIN ANTONIO L.	593,840	0.012929%
30	ROQUE, ANSELMO C.	511,000	0.011126%
31	VILLAREAL, DENNIS T.	502,200	0.010934%
32	CROSLO HOLDINGS CORPORATION	500,000	0.010886%
33	DUMALIANG,ANTONIO M.,&/OR ROSALINDA DUMALIANG	500,000	0.010886%
34	GAW, JEAN	500,000	0.010886%
35	LOPEZ, BENJAMIN ERNESTO R.	500,000	0.010886%
36	MONTELIBANO, ASUNCION	500,000	0.010886%
37	EDAN CORPORATION	481,500	0.010483%
38	LACHICA, DANILO COMELIO	360,000	0.007838%
39	CHENG,BERCK YAO	350,000	0.007620%
40	MENDOZA, ANNA LORAIN M.	330,000	0.007185%
41	ABACUS SECURITIES CORPORATION	328,450	0.007151%
42	MENDOZA, RAYMOND ALVIN M.	320,000	0.006967%
43	ELERS REALTY DEVELOPMENT CO. INC.	319,000	0.006945%
44	MONTEVERDE, LEONARDO G.	314,600	0.006850%
45	MONTIVERDE, LILY Y.	314,600	0.006850%
46	ABELLADA, MANUEL F.	309,100	0.006730%
47	LAGDAMEO, PILAR R.	308,000	0.006706%
48	LIM, EDWIN B.	306,200	0.006667%
49	AGUSTINES, VERONA S.	300,000	0.006532%
50	ENRIQUEZ, ALBERT	300,000	0.006532%
51	SABELLA, EMELITA D.	285,000	0.006205%
52	ANG, JOYCE L.	271,150	0.005904%
53	R. COYIUTO SECURITIES, INC.	246,500	0.005367%
54	DE DIOS,DELFIN,&/OR ANITA DE DIOS	240,300	0.005232%
55	QUALITY INVSTS. & SEC. CORP. A/C # 017003	233,000	0.005073%
56	CHAN,WILFORD L.,&/OR JESSICA A. CHAN	229,500	0.004997%
57	PHILIPPINE REMNANTS CO. INC.	228,620	0.004978%
58	FRAGANTE, MARGARITA B.	225,410	0.004908%
59	EBC SECURITIES CORPORATION	223,660	0.004870%
60	DAVID GO SECURITIES CORPORATION	221,720	0.004827%
61	LOPEZ, MA. NICOLE	205,000	0.004463%
62	DEE LIAN LIAN LIM	200,000	0.004354%
63	DUCA, VICTORIA	200,000	0.004354%

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64	FAJARDO, EMMANUEL DAVID B.	200,000	0.004354%
65	OLIVEROS JR., FEDERICO S.	200,000	0.004354%
66	YALONG, FELIPE S.	200,000	0.004354%
67	LIM,AMADO P.,&/OR HEIDE N. DY	195,000	0.004246%
68	LOPEZ, MIGUEL ERNESTO L.	192,300	0.004187%
69	CRUZ, ALFREDO A.	190,000	0.004137%
70	B.P. INSURANCE AGENCY, INC.	165,000	0.003592%
71	MANTES INSURANCE TRADERS INC.	165,000	0.003592%
72	CRUZ, NICOLAS D.	160,000	0.003484%
73	CONCEPCION, RAUL JOSEPH A.	159,500	0.003473%
74	GARCIA SR., JESUS P.	156,520	0.003408%
75	VACA, EDUARDO G.	154,000	0.003353%
76	CHING BUN TENG	150,000	0.003266%
77	MOTORTRADE NATIONWIDE CORPORATION	150,000	0.003266%
78	LOPEZ, ANGELA CRISTINA R.	149,000	0.003244%
79	ZOSA, ELBERT M.	147,400	0.003209%
80	GUZMAN, ROLAND	142,450	0.003101%
81	OSMENA III, SERGIO	138,945	0.003025%
82	LIM TAY	137,500	0.002994%
83	BENPRES CORPORATION	136,125	0.002964%
84	CREME INVESTMENT CORPORATION	136,125	0.002964%
85	GONZALES, J. XAVIER	132,301	0.002881%
86	LOPEZ, ANGELA MARIA T.	131,362	0.002860%
87	AWAD, CRAIG	128,800	0.002804%
88	PIONEER STATIONERS, INC.	128,600	0.002800%
89	QUALITY INVESTMENTS & SECURITIES CORP.	128,300	0.002793%
90	GUY, MICHAEL C.	127,500	0.002776%
91	TAN, SUSANA	123,200	0.002682%
92	LOPEZ,OSCAR,&/OR CONSUELO LOPEZ	121,900	0.002654%
93	CHANTE, CHARLIE	120,000	0.002613%
94	CHING TIONG KENG &/OR CYNTHIA D. CHING	120,000	0.002613%
95	CHUA, FORTUNATO S.	120,000	0.002613%
96	INNOVATIVE INVESTORS AND FINANCING CO., INC.	115,979	0.002525%
97	TAN, MARIANO K.	115,500	0.002515%
98	TIU, AGUSTIN G.	112,800	0.002456%
99	BORROMEIO, REMEDIOS M.	110,500	0.002406%
100	CHAN, MARY MARGARET GRACE	110,000	0.002395%
TOTAL SHARES (TOP 100)		4,551,780,661	99.103428%
TOTAL SHARES (REST OF STOCKHOLDERS)		41,179,199	0.896572%
TOTAL ISSUED AND OUTSTANDING SHARES		4,592,959,860	100.000000%

PCD BENEFICIAL OWNER REPORT

Participant's Name	No. of Shares	Percentage
DEUTSCHE BANK MANILA-CLIENTS A/C	311,722,239	6.786958%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	187,964,386	4.092446%
MAYBANK ATR KIM ENG SECURITIES, INC.	160,792,815	3.500854%
CITIBANK N.A.	111,763,600	2.433368%
GOVERNMENT SERVICE INSURANCE SYSTEM	92,884,800	2.022330%
BANCO DE ORO - TRUST BANKING GROUP	74,345,900	1.618693%
CITIBANK N.A.	73,139,238	1.592421%
PCCI SECURITIES BROKERS CORP.	63,900,612	1.391273%
VICAL SECURITIES & STOCK BROKERAGE, INC.	61,406,700	1.336974%
BANCO DE ORO - TRUST BANKING GROUP	52,815,100	1.149914%
DAVID GO SECURITIES CORP.	44,416,390	0.967054%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	38,733,950	0.843333%
CITIBANK N.A.	37,743,153	0.821761%
TOWER SECURITIES, INC.	36,204,954	0.788271%
SUMMIT SECURITIES, INC.	35,507,976	0.773096%
GENERALI PILIPINAS LIFE ASSURANCE COMPANY - GF	33,317,850	0.725411%
COL Financial Group, Inc.	28,607,013	0.622845%
ARMSTRONG SECURITIES, INC.	23,092,980	0.502791%
MDR SECURITIES, INC.	22,685,125	0.493911%
BDO SECURITIES CORPORATION	19,890,797	0.433071%

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BPI SECURITIES CORPORATION	19,886,012	0.432967%
SB EQUITIES,INC.	19,814,267	0.431405%
BDO SUSTAINABLE DIVIDEND FUND	18,871,400	0.410877%
STANDARD SECURITIES CORPORATION	16,896,380	0.367876%
PAPA SECURITIES CORPORATION	16,352,498	0.356034%
YAO & ZIALCITA, INC.	15,593,976	0.339519%
STANDARD CHARTERED BANK	15,139,400	0.329622%
MERCANTILE SECURITIES CORP.	14,081,430	0.306587%
CLSA PHILIPPINES, INC.	13,992,000	0.304640%
E. CHUA CHIACO SECURITIES, INC.	13,414,750	0.292072%
ANSALDO, GODINEZ & CO., INC.	12,788,490	0.278437%
BDO FOCUSED EQUITY FUND	11,004,900	0.239604%
KING'S POWER SECURITIES, INC.	10,738,900	0.233812%
DEUTSCHE REGIS PARTNERS, INC.	10,409,380	0.226638%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	9,067,200	0.197415%
WEALTH SECURITIES, INC.	9,016,305	0.196307%
BANCO DE ORO - TRUST BANKING GROUP	7,665,900	0.166905%
FIRST METRO SECURITIES BROKERAGE CORP.	7,638,723	0.166314%
TRITON SECURITIES CORP.	7,581,410	0.165066%
SOLAR SECURITIES, INC.	7,535,669	0.164070%
ACCORD CAPITAL EQUITIES CORPORATION	7,190,198	0.156548%
CITISECURITIES, INC.	6,452,509	0.140487%
MERIDIAN SECURITIES, INC.	5,071,517	0.110419%
RCBC TRUST & INVESTMENT DIVISION	4,428,500	0.096419%
SunSecurities, Inc.	4,250,000	0.092533%
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	4,080,939	0.088852%
IGC SECURITIES INC.	3,948,755	0.085974%
R. NUBLA SECURITIES, INC.	3,934,220	0.085658%
UNICAPITAL SECURITIES INC.	3,865,379	0.084159%
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,532,648	0.076914%
R. COYIUTO SECURITIES, INC.	2,614,950	0.056934%
BERNAD SECURITIES, INC.	2,391,520	0.052069%
S.J. ROXAS & CO., INC.	2,383,337	0.051891%
RCBC SECURITIES, INC.	2,356,401	0.051305%
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	2,300,000	0.050077%
ALPHA SECURITIES CORP.	2,136,890	0.046525%
ASIASEC EQUITIES, INC.	2,124,573	0.046257%
BELSON SECURITIES, INC.	2,118,437	0.046124%
AB CAPITAL SECURITIES, INC.	2,118,133	0.046117%
GOLDSTAR SECURITIES, INC.	2,048,400	0.044599%
PCIB SECURITIES, INC.	2,021,417	0.044011%
RCBC TRUST & INVESTMENT GROUP FAO 45-120-7 (T/E)	2,000,000	0.043545%
A & A SECURITIES, INC.	1,934,866	0.042127%
BENEFICIAL LIFE INSURANCE CO., INC.	1,850,000	0.040279%
DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	1,841,750	0.040099%
PREMIUM SECURITIES, INC.	1,802,860	0.039253%
BANCO DE ORO - TRUST BANKING GROUP	1,800,000	0.039190%
BANCO DE ORO - TRUST BANKING GROUP	1,800,000	0.039190%
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,727,662	0.037615%
HDI SECURITIES, INC.	1,547,260	0.033688%
YU & COMPANY, INC.	1,523,830	0.033178%
SOCIAL SECURITY SYSTEM	1,502,600	0.032715%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- EQUITY F	1,500,000	0.032659%
DIVERSIFIED SECURITIES, INC.	1,325,258	0.028854%
UCPB SECURITIES, INC.	1,318,849	0.028715%
DW CAPITAL INC.	1,270,950	0.027672%
RCBC IMA NO. 82-541-7	1,250,000	0.027216%
INTRA-INVEST SECURITIES, INC.	1,204,905	0.026234%
RCBC TRUST & INVESTMENT DIVISION	1,200,000	0.026127%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,151,650	0.025074%
REGINA CAPITAL DEVELOPMENT CORPORATION	1,136,162	0.024737%
CAMPOS, LANUZA & COMPANY, INC.	1,131,614	0.024638%
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,103,581	0.024028%
PAN ASIA SECURITIES CORP.	1,087,180	0.023671%

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RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	1,046,800	0.022791%
ABACUS SECURITIES CORPORATION	1,034,911	0.022533%
NIEVES SECURITIES, INC.	1,032,340	0.022477%
ANGPING & ASSOCIATES SECURITIES, INC.	1,020,300	0.022214%
GLOBALINKS SECURITIES & STOCKS, INC.	1,011,141	0.022015%
SARANGANI SECURITIES, INC.	1,010,225	0.021995%
B. H. CHUA SECURITIES CORPORATION	1,004,610	0.021873%
RCBC TRUST & INVESTMENT DIVISION	1,000,000	0.021772%
RCBC TRUST & INVESTMENT DIVISION	1,000,000	0.021772%
RCBC IMA NO. 80-185-2 FAO NATIONAL REINSURANCE CORPORATION OF THE	1,000,000	0.021772%
PNB SECURITIES, INC.	987,490	0.021500%
FIRST ORIENT SECURITIES, INC.	976,702	0.021265%
OPTIMUM SECURITIES CORPORATION	893,798	0.019460%
RTG & COMPANY, INC.	884,186	0.019251%
DEUTSCHE BANK MANILA-CLIENTS A/C	857,327	0.018666%
SALISBURY BKT SECURITIES CORPORATION	855,400	0.018624%
TRI-STATE SECURITIES, INC.	723,100	0.015744%
F. YAP SECURITIES, INC.	707,033	0.015394%
STRATEGIC EQUITIES CORP.	666,849	0.014519%
FORTUNE GENERAL INSURANCE CORPORATION	650,000	0.014152%
TANSENGCO & CO., INC.	646,700	0.014080%
INVESTORS SECURITIES, INC,	586,990	0.012780%
IMA# 201-78065-7	552,100	0.012021%
R. S. LIM & CO., INC.	491,250	0.010696%
NORTHWEST INSURANCE AND SURETY CO., INC.	455,000	0.009906%
LITONJUA SECURITIES, INC.	437,480	0.009525%
PLATINUM SECURITIES, INC.	437,100	0.009517%
AURORA SECURITIES, INC.	388,590	0.008461%
BDO TRUST FAO GENERALI PILIPINAS LIFE ASSURANCE COMPANY- BALANC	348,200	0.007581%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	347,326	0.007562%
NEW WORLD SECURITIES CO., INC.	347,319	0.007562%
I. B. GIMENEZ SECURITIES, INC.	336,558	0.007328%
LUYS SECURITIES COMPANY, INC.	325,300	0.007083%
I. ACKERMAN & CO., INC.	317,888	0.006921%
A. T. DE CASTRO SECURITIES CORP.	300,530	0.006543%
WONG SECURITIES CORPORATION	250,720	0.005459%
GUILD SECURITIES, INC.	245,871	0.005353%
ASTRA SECURITIES CORPORATION	233,610	0.005086%
G.D. TAN & COMPANY, INC.	222,090	0.004835%
BA SECURITIES, INC.	216,843	0.004721%
R & L INVESTMENTS, INC.	214,580	0.004672%
ATR KIMENG SEC. INC.	205,770	0.004480%
VENTURE SECURITIES, INC.	202,203	0.004402%
STRATEGIC EQUITIES CORP. FAO LIBERTY INSURANCE CORPORATION	200,000	0.004354%
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	190,000	0.004137%
EAST WEST CAPITAL CORPORATION	188,934	0.004114%
H. E. BENNETT SECURITIES, INC.	184,580	0.004019%
FIDELITY SECURITIES, INC.	180,200	0.003923%
FRANCISCO ORTIGAS SECURITIES, INC.	166,860	0.003633%
DEUTSCHE REGIS PARTNERS, INC.	163,956	0.003570%
WESTLINK GLOBAL EQUITIES, INC.	161,050	0.003506%
LUCKY SECURITIES, INC.	153,630	0.003345%
JAKA SECURITIES CORP.	144,410	0.003144%
FORTUNE LIFE INSURANCE CO., INC.	141,400	0.003079%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	131,200	0.002857%
DA MARKET SECURITIES, INC.	128,420	0.002796%
CUALOPING SECURITIES CORPORATION	126,672	0.002758%
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	126,600	0.002756%
JSG SECURITIES, INC.	125,800	0.002739%
ALAKOR SECURITIES CORPORATION	117,000	0.002547%
EAGLE EQUITIES, INC.	112,750	0.002455%
EQUITIWORLD SECURITIES, INC.	107,715	0.002345%
MOUNT PEAK SECURITIES, INC.	106,900	0.002327%
J.M. BARCELON & CO., INC.	103,900	0.002262%

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ATR KIM ENG SECURITIES, INC.	92,280	0.002009%
AB CAPITAL SECURITIES, INC.	87,100	0.001896%
BENJAMIN CO CA & CO., INC.	83,640	0.001821%
RCBC TRUST & INVESTMENT DIVISION	61,400	0.001337%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	60,000	0.001306%
SUPREME STOCKBROKERS, INC	59,590	0.001297%
APEX PHILIPPINES EQUITIES CORPORATION	54,900	0.001195%
E.SECURITIES, INC. ITF VARIOUS CLIENTS	52,760	0.001149%
MANDARIN SECURITIES CORPORATION	52,450	0.001142%
UPCC SECURITIES CORP.	51,860	0.001129%
ATC SECURITIES, INC.	51,676	0.001125%
AAA SOUTHEAST EQUITIES, INCORPORATED	49,520	0.001078%
MARINO OLONDRIZ Y CIA	45,205	0.000984%
LARRGO SECURITIES CO., INC.	45,050	0.000981%
DEUTSCHE REGIS PARTNERS, INC.	42,000	0.000914%
PRYCE SECURITIES, INC.	41,244	0.000898%
PIONEER INTERCONTINENTAL INS. CORP.	40,000	0.000871%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	35,610	0.000775%
ASIAN CAPITAL EQUITIES, INC.	34,709	0.000756%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	33,524	0.000730%
RCBC - TRUST GROUP	32,200	0.000701%
STAR ALLIANCE SECURITIES CORP.	30,000	0.000653%
HIGHLAND SECURITIES PHIL., INC.	27,500	0.000599%
SECURITIES SPECIALISTS, INC.	23,780	0.000518%
RCBC TRUST & INVESTMENT DIVISION	22,600	0.000492%
TRENDLINE SECURITIES CORPORATION	21,376	0.000465%
UNICAPITAL, INC.	20,000	0.000435%
ALL ASIA SECURITIES MANAGEMENT CORP.	13,250	0.000288%
S.J. ROXAS & CO.,INC.	13,030	0.000284%
CHINA BANKING CORPORATION - TRUST GROUP	11,000	0.000239%
EQUITABLE SECURIITES (PHILS.) INC.	8,836	0.000192%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	7,910	0.000172%
UNICAPITAL SECURITIES INC.	6,000	0.000131%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	5,800	0.000126%
CHINA BANKING CORPORATION TRUST GROUP	5,000	0.000109%
SINCERE SECURITIES CORPORATION	4,250	0.000093%
CLSA PHILIPPINES, INC.	3,899	0.000085%
PHILIPPINE EQUITY PARTNERS, INC.	2,809	0.000061%
RCBC TRUST & INVESTMENT DIVISION	2,300	0.000050%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	2,000	0.000044%
HK SECURITIES, INC.	847	0.000018%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	75	0.000002%
TRANS-ASIA SECURITIES, INC.	50	0.000001%
TOTAL	1,904,677,505	41.469500%