

12 February 2018

PHILIPPINE STOCK EXCHANGE
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Atty. Jose Valeriano B. Zuño III**
OIC - Head, Disclosure Department

Re: **Share Buyback Transaction**

Gentlemen/Mesdames:

In compliance with the Exchange's requirements under the Memorandum dated 07 July 2016, First Philippine Holdings Corporation ("FPH") is disclosing the following buyback transactions which transpired today:

Date of Transaction 2018	Number of shares	Price per share (PhP)	Outstanding shares after transaction	Treasury shares after transaction
12 February	1,000 300,000	61.75 61.90	552,979,039 *552,679,039	56,670,600 56,970,600

We trust that you will find the foregoing in order. Please do not hesitate to call us should you need any further clarification.

Thank you.

Very truly yours,



Esmeraldo C. Amistad
VP & Asst. Compliance Officer

*This includes 13,241,221 shares availed thru FPH – ESOP on various dates.

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