

**LOPEZ HOLDINGS CORPORATION**  
**LIST OF TOP 100 STOCKHOLDERS**  
**AS OF MARCH 31, 2017**

<b>Rank</b>	<b>Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
1	LOPEZ, INC.	2,405,910,135*	52.045501%
2	PCD NOMINEE CORPORATION (FILIPINO)	1,355,022,184	29.312320%
3	PCD NOMINEE CORPORATION (FOREIGN)	639,548,969	13.834950%
4	FIRST PHILIPPINE HOLDINGS CORP PENSION FUND	50,000,000	1.081618%
5	MERCANTILE SECURITIES CORP.	20,002,100	0.432693%
6	CROSLO HOLDINGS CORPORATION	12,032,687	0.260295%
7	LOPEZ, OSCAR MORENO	11,095,677	0.240026%
8	LOPEZ, MANUEL M., &/OR MA. TERESA LOPEZ	10,985,000	0.237631%
9	LUCIO W. YAN &/OR CLARA YAN	8,216,500	0.177742%
10	LOPEZ, MANUEL MORENO	7,456,487	0.161301%
11	LOPEZ, MA. CONSUELO R.	7,292,225	0.157748%
12	MANUEL MORENO LOPEZ OR MARIA TERESA LAGDAMEO LOPEZ	6,520,000	0.141043%
13	MONTELIBANO, ANDREW RAMON L.	6,089,604	0.131732%
14	ENRIQUEZ, ALBERT N.	5,000,000	0.108162%
15	LOPEZ, INC. (PLEGGED TO METROBANK)	3,375,730	0.073025%
16	QUALITY INVESTMENT & SEC. CORP. A/C # 017003	2,683,000	0.058040%
17	MONTELIBANO, JORDANA EDEN	2,137,141	0.046231%
18	IBANEZ, ELPIDIO LAUREANO	1,834,217	0.039678%
19	CHING TIONG KENG &/OR FELIX CHUNG &/OR LIN LIN CHUNG	1,540,000	0.033314%
20	MENDOZA, ALBERTO, &/OR JEANIE MENDOZA	1,368,020	0.029593%
21	PUNO, FRANCIS GILES BLANCO	1,300,000	0.028122%
22	GANA, RAPHAELA L.	1,200,000	0.025959%
23	DE GUIA, ARTHUR ARAUJO	1,121,000	0.024250%
24	MONTELIBANO, LEANDRO FERNANDO L., ITF ADRIENNE V. MONTELIBANO	1,107,921	0.023967%
25	MONTELIBANO, LEANDRO FERNANDO L., ITF ANTOINETTE V. MONTELIBANO	1,107,921	0.023967%
26	MONTELIBANO, LEANDRO FERNANDO	940,000	0.020334%
27	LA SUERTE CIGAR & CIGARETTE FACTORY	900,000	0.019469%
28	MABASA, ANTHONY MILITAR	850,000	0.018388%
29	LOPEZ, BENJAMIN ERNESTO RUFINO	798,930	0.017283%
30	MONTELIBANO, LEANDRO FERNANDO L.	664,753	0.014380%
31	LIN FENG	600,000	0.012979%
32	LOPEZ, MARTIN ANTONIO L.	593,840	0.012846%
33	ROQUE, ANSELMO C.	511,000	0.011054%
34	VILLAREAL, DENNIS T.	502,200	0.010864%
35	DUMALIANG, ANTONIO M., &/OR ROSALINDA DUMALIANG	500,000	0.010816%
36	GAW, JEAN	500,000	0.010816%
37	MONTELIBANO, ASUNCION	500,000	0.010816%
38	EDAN CORPORATION	481,500	0.010416%
39	LACHICA, DANILO COMELIO	360,000	0.007788%
40	CHENG, BERCK YAO	350,000	0.007571%
41	MENDOZA, ANNA LORAIN MENDOZA	350,000	0.007571%
42	MENDOZA, RAYMOND ALVIN MENDOZA	340,000	0.007355%
43	ABACUS SECURITIES CORPORATION	328,450	0.007105%
44	ELERS REALTY DEVELOPMENT CO. INC.	319,000	0.006901%
45	ABELLADA, MANUEL F.	309,100	0.006687%
46	LAGDAMEO, PILAR R.	308,000	0.006663%
47	LIM, EDWIN B.	306,200	0.006624%
48	ENRIQUEZ, ALBERT	300,000	0.006490%
49	SABELLA, EMELITA D.	285,000	0.006165%
50	ANG, JOYCE L.	271,150	0.005866%
51	R. COYIUTO SECURITIES, INC.	242,100	0.005237%
52	DE DIOS, DELFIN, &/OR ANITA DE DIOS	240,300	0.005198%
53	QUALITY INVSTS. & SEC. CORP. A/C # 017003	233,000	0.005040%
54	CHAN, WILFORD L., &/OR JESSICA A. CHAN	229,500	0.004965%
55	PHILIPPINE REMNANTS CO. INC.	228,620	0.004946%
56	EBC SECURITIES CORPORATION	223,660	0.004838%
57	LOPEZ, MA. NICOLE	205,000	0.004435%
58	DEE LIAN LIAN LIM	200,000	0.004326%
59	DUCA, VICTORIA	200,000	0.004326%
60	OLIVEROS JR., FEDERICO S.	200,000	0.004326%
61	YALONG, FELIPE S.	200,000	0.004326%
62	LIM, AMADO P., &/OR HEIDE N. DY	195,000	0.004218%
63	LOPEZ, MIGUEL ERNESTO L.	192,300	0.004160%
64	CRUZ, ALFREDO A.	190,000	0.004110%

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65	DAVID GO SECURITIES CORPORATION	188,720	0.004082%
66	SEGISMUNDO,MYRNA DIZON	182,316	0.003944%
67	B.P. INSURANCE AGENCY, INC.	165,000	0.003569%
68	MANTES INSURANCE TRADERS INC.	165,000	0.003569%
69	CRUZ, NICOLAS D.	160,000	0.003461%
70	CONCEPCION, RAUL JOSEPH A.	159,500	0.003450%
71	GARCIA SR., JESUS P.	156,520	0.003386%
72	VACA, EDUARDO G.	154,000	0.003331%
73	CHING BUN TENG	150,000	0.003245%
74	MOTORTRADE NATIONWIDE CORPORATION	150,000	0.003245%
75	LOPEZ, ANGELA CRISTINA R.	149,000	0.003223%
76	GUZMAN, ROLAND	142,450	0.003082%
77	OSMENA III, SERGIO	138,945	0.003006%
78	LIM TAY	137,500	0.002974%
79	BENPRES CORPORATION	136,125	0.002945%
80	CREME INVESTMENT CORPORATION	136,125	0.002945%
81	GONZALES, J. XAVIER	132,301	0.002862%
82	LOPEZ, ANGELA MARIA T.	131,362	0.002842%
83	AWAD, CRAIG	128,800	0.002786%
84	PIONEER STATIONERS, INC.	128,600	0.002782%
85	QUALITY INVESTMENTS & SECURITIES CORP.	128,300	0.002775%
86	GUY, MICHAEL C.	127,500	0.002758%
87	TAN, SUSANA	123,200	0.002665%
88	LOPEZ,OSCAR,&/OR CONSUELO LOPEZ	121,900	0.002637%
89	CHANTE, CHARLIE	120,000	0.002596%
90	CHING TIONG KENG &/OR CYNTHIA D. CHING	120,000	0.002596%
91	CHUA, FORTUNATO S.	120,000	0.002596%
92	INNOVATIVE INVESTORS AND FINANCING CO., INC.	115,979	0.002509%
93	TAN, MARIANO K.	115,500	0.002499%
94	TIU, AGUSTIN G.	112,800	0.002440%
95	BORROMEIO, REMEDIOS M.	110,500	0.002390%
96	CHAN, MARY MARGARET GRACE	110,000	0.002380%
97	LAM CHING CHOR	110,000	0.002380%
98	ONG,FRANCISCO K.,OR LINA D. ONG	110,000	0.002380%
99	SEANGIO, VIRGINIA D.	110,000	0.002380%
100	SMS DEVELOPMENT CORP.	110,000	0.002380%
	SOLA, ENRIQUE DOMINIC MIGUEL C.	110,000	0.002380%
	YU, FELISA LIU	110,000	0.002380%
	<b>TOTAL SHARES (TOP 100)</b>	<b>4,584,173,064</b>	<b>99.166457%</b>
	TOTAL SHARES (REST OF STOCKHOLDERS)	38,532,215	0.833543%
	<b>TOTAL ISSUED AND OUTSTANDING SHARES</b>	<b>4,622,705,279</b>	<b>100.000000%</b>

**PCD BENEFICIAL OWNER REPORT**

<b>Participant's Name</b>	<b>No. of Shares</b>	<b>Percentage</b>
BANCO DE ORO - TRUST BANKING GROUP	416,054,200	9.000232%
DEUTSCHE BANK MANILA-CLIENTS A/C	275,515,923	5.960058%
MAYBANK ATR KIM ENG SECURITIES, INC.	203,736,685	4.407304%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	174,557,418	3.776088%
CITIBANK N.A.	166,760,316	3.607418%
GOVERNMENT SERVICE INSURANCE SYSTEM	93,727,700	2.027551%
PCCI SECURITIES BROKERS CORP.	70,476,108	1.524564%
VICSAL SECURITIES & STOCK BROKERAGE, INC.	65,323,700	1.413105%
PAPA SECURITIES CORPORATION	49,115,598	1.062486%
DAVID GO SECURITIES CORP.	43,510,890	0.941243%
TOWER SECURITIES, INC.	33,620,634	0.727293%
SUMMIT SECURITIES, INC.	30,243,384	0.654236%
STANDARD CHARTERED BANK	25,630,300	0.554444%
COL Financial Group, Inc.	25,106,626	0.543115%
MDR SECURITIES, INC.	22,640,125	0.489759%
BDO SECURITIES CORPORATION	21,560,057	0.466395%
BPI SECURITIES CORPORATION	18,123,296	0.392050%
FIRST ORIENT SECURITIES, INC.	16,567,097	0.358385%
CLSA PHILIPPINES, INC.	16,534,100	0.357672%
YAO & ZIALCITA, INC.	15,650,476	0.338557%

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MERCANTILE SECURITIES CORP.	15,318,350	0.331372%
E. CHUA CHIACO SECURITIES, INC.	13,928,300	0.301302%
RCBC SECURITIES, INC.	12,606,223	0.272702%
KING'S POWER SECURITIES, INC.	12,406,900	0.268390%
STANDARD SECURITIES CORPORATION	11,997,970	0.259544%
ANSALDO, GODINEZ & CO., INC.	11,278,740	0.243986%
SB EQUITIES, INC.	8,965,599	0.193947%
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	8,111,200	0.175464%
SOLAR SECURITIES, INC.	7,495,796	0.162152%
TRITON SECURITIES CORP.	7,174,810	0.155208%
RCBC TRUST & INVESTMENT DIVISION	6,002,400	0.129846%
WEALTH SECURITIES, INC.	5,574,325	0.120586%
SOCIAL SECURITY SYSTEM	4,416,700	0.095544%
MERIDIAN SECURITIES, INC.	4,308,767	0.093209%
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	4,165,999	0.090120%
R. NUBLA SECURITIES, INC.	3,940,020	0.085232%
IGC SECURITIES INC.	3,489,855	0.075494%
ABACUS SECURITIES CORPORATION	2,865,839	0.061995%
PHILSTOCKS FINANCIAL INC	2,851,001	0.061674%
ASIASEC EQUITIES, INC.	2,753,873	0.059573%
R. COYIUTO SECURITIES, INC.	2,621,820	0.056716%
YU & COMPANY, INC.	2,501,730	0.054118%
GOLDSTAR SECURITIES, INC.	2,486,000	0.053778%
S.J. ROXAS & CO., INC.	2,323,567	0.050264%
FIRST METRO SECURITIES BROKERAGE CORP.	2,281,581	0.049356%
BELSON SECURITIES, INC.	2,064,597	0.044662%
ALPHA SECURITIES CORP.	1,973,890	0.042700%
CITISECURITIES, INC.	1,972,209	0.042664%
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,910,150	0.041321%
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,891,350	0.040914%
AB CAPITAL SECURITIES, INC.	1,763,633	0.038152%
VENTURE SECURITIES, INC.	1,694,603	0.036658%
A & A SECURITIES, INC.	1,653,938	0.035779%
CHINA BANKING CORPORATION - TRUST GROUP	1,609,900	0.034826%
UNICAPITAL SECURITIES INC.	1,607,198	0.034767%
PREMIUM SECURITIES, INC.	1,320,860	0.028573%
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,246,981	0.026975%
OPTIMUM SECURITIES CORPORATION	1,236,998	0.026759%
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,178,242	0.025488%
REGINA CAPITAL DEVELOPMENT CORPORATION	1,144,647	0.024761%
NIEVES SECURITIES, INC.	1,019,140	0.022046%
AP SECURITIES INCORPORATED	1,010,200	0.021853%
SARANGANI SECURITIES, INC.	1,002,725	0.021691%
UCPB SECURITIES, INC.	957,499	0.020713%
GLOBALINKS SECURITIES & STOCKS, INC.	883,691	0.019116%
SALISBURY BKT SECURITIES CORPORATION	855,400	0.018504%
AAA SOUTHEAST EQUITIES, INCORPORATED	840,920	0.018191%
BERNAD SECURITIES, INC.	791,620	0.017125%
CAMPOS, LANUZA & COMPANY, INC.	782,154	0.016920%
B. H. CHUA SECURITIES CORPORATION	725,570	0.015696%
PNB SECURITIES, INC.	724,290	0.015668%
BDO NOMURA SECURITIES INC	692,828	0.014988%
TRI-STATE SECURITIES, INC.	684,300	0.014803%
DW CAPITAL INC.	670,950	0.014514%
PAN ASIA SECURITIES CORP.	664,180	0.014368%
DIVERSIFIED SECURITIES, INC.	549,978	0.011897%
INVESTORS SECURITIES, INC.	545,790	0.011807%
F. YAP SECURITIES, INC.	517,633	0.011198%
RTG & COMPANY, INC.	500,450	0.010826%
LITONJUA SECURITIES, INC.	457,480	0.009896%
STRATEGIC EQUITIES CORP.	450,849	0.009753%
HDI SECURITIES, INC.	444,010	0.009605%
R. S. LIM & CO., INC.	443,250	0.009589%
PLATINUM SECURITIES, INC.	424,000	0.009172%
TANSENGCO & CO., INC.	407,700	0.008820%

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AURORA SECURITIES, INC.	384,390	0.008315%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	347,376	0.007515%
I. B. GIMENEZ SECURITIES, INC.	320,618	0.006936%
I. ACKERMAN & CO., INC.	279,058	0.006037%
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	260,810	0.005642%
A. T. DE CASTRO SECURITIES CORP.	257,130	0.005562%
GUILD SECURITIES, INC.	244,291	0.005285%
G.D. TAN & COMPANY, INC.	238,890	0.005168%
H. E. BENNETT SECURITIES, INC.	219,180	0.004741%
DEUTSCHE BANK MANILA-CLIENTS A/C	204,450	0.004423%
WONG SECURITIES CORPORATION	200,720	0.004342%
NEW WORLD SECURITIES CO., INC.	190,919	0.004130%
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	190,000	0.004110%
EAST WEST CAPITAL CORPORATION	188,934	0.004087%
BA SECURITIES, INC.	188,603	0.004080%
DEUTSCHE REGIS PARTNERS, INC.	188,110	0.004069%
ASTRA SECURITIES CORPORATION	183,810	0.003976%
FIDELITY SECURITIES, INC.	174,700	0.003779%
INTRA-INVEST SECURITIES, INC.	161,219	0.003488%
WESTLINK GLOBAL EQUITIES, INC.	156,010	0.003375%
JAKA SECURITIES CORP.	136,410	0.002951%
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	130,800	0.002830%
DA MARKET SECURITIES, INC.	128,420	0.002778%
JSG SECURITIES, INC.	125,800	0.002721%
EAGLE EQUITIES, INC.	122,720	0.002655%
ALAKOR SECURITIES CORPORATION	117,000	0.002531%
R & L INVESTMENTS, INC.	114,580	0.002479%
LUCKY SECURITIES, INC.	113,230	0.002449%
MOUNT PEAK SECURITIES, INC.	106,050	0.002294%
EQUITIWORLD SECURITIES, INC.	87,278	0.001888%
BENJAMIN CO CA & CO., INC.	81,140	0.001755%
SunSecurities, Inc.	80,000	0.001731%
CUALOPING SECURITIES CORPORATION	76,372	0.001652%
LOPEZ, LOCSIN, LEDESMA & CO., INC.	62,650	0.001355%
J.M. BARCELON & CO., INC.	62,560	0.001353%
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	60,000	0.001298%
SUPREME STOCKBROKERS, INC	59,590	0.001289%
APEX PHILIPPINES EQUITIES CORPORATION	54,900	0.001188%
ATC SECURITIES, INC.	54,356	0.001176%
E.SECURITIES, INC.	52,760	0.001141%
CENTURY SECURITIES CORPORATION	45,815	0.000991%
MARINO OLONDRIZ Y CIA	45,205	0.000978%
PRYCE SECURITIES, INC.	41,244	0.000892%
LARRGO SECURITIES CO., INC.	39,550	0.000856%
LUYS SECURITIES COMPANY, INC.	38,700	0.000837%
ASIAN CAPITAL EQUITIES, INC.	34,709	0.000751%
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	32,500	0.000703%
UPCC SECURITIES CORP.	27,740	0.000600%
HIGHLAND SECURITIES PHIL., INC.	27,500	0.000595%
MANDARIN SECURITIES CORPORATION	26,750	0.000579%
SECURITIES SPECIALISTS, INC.	23,780	0.000514%
ARMSTRONG SECURITIES, INC.	22,980	0.000497%
TRENDLINE SECURITIES CORPORATION	21,376	0.000462%
TIMSON SECURITIES, INC.	16,000	0.000346%
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	15,710	0.000340%
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	15,624	0.000338%
SINCERE SECURITIES CORPORATION	14,250	0.000308%
UNITED COCONUT PLANTERS BANK-TRUST BANKING	13,900	0.000301%
ALL ASIA SECURITIES MANAGEMENT CORP.	13,250	0.000287%
EQUITABLE SECURITIES (PHILS.) INC.	8,836	0.000191%
PHILIPPINE EQUITY PARTNERS, INC.	1,202	0.000026%
HK SECURITIES, INC.	847	0.000018%
TRANS-ASIA SECURITIES, INC.	50	0.000001%
<b>TOTAL</b>	<b>1,994,571,153</b>	<b>43.147271%</b>

\*Figures are exclusive of 19,289,180 lodged shares