

LOPEZ HOLDINGS CORPORATION

Board Self-Assessment Questionnaire

Use this scale in your response:

1=Strongly Disagree; 2=Disagree; 3 Undecided; 4=Agree; 5=Strongly Agree

Evaluation Questions

Rating

Overall

		1	2	3	4	5
1.	The board is firmly committed to being held Accountable.					
2.	The board has critiqued, questioned, and approved management's corporate strategy.					
3.	The board can clearly articulate and communicate the company's strategic plan.					
4.	The board ensures effective operational execution by management.					
5.	The board aligns CEO leadership with the company's strategic challenges.					
6.	The board and the Compensation & Remunerations Committee foster an aggressive value-driven and performance-oriented culture that aligns officer compensation with long-term performance and innovation.					
7.	The board is knowledgeable about competitive factors, including customer satisfaction.					

The Right People

8.	The board's independent directors have a wide range of talents, expertise, and occupational and personal backgrounds.					
9.	The company's non-executive directors are independent-minded in dealing with company issues.					
10.	The board is intolerant of mediocrity in management and board effectiveness.					
11.	Directors do what is best for the corporation and shareholders regardless of counter-prevailing pressure.					

The Right Culture

12.	The board encourages a culture that promotes candid communication and rigorous decision making.					
13.	Directors and managers work together to achieve "constructive-interaction" – a healthy atmosphere of give and take.					

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The Right Issues

		1	2	3	4	5
14.	The board focuses on activities that help the company maximize shareholder value.					
15.	The board consistently focuses on corporate strategy.					
16.	The board and management act in concert, while showing fidelity to their respective roles.					
17.	Directors study and understand relevant information in order to spend their time effectively and make informed decisions.					
18.	Director requests for information are reasonable in amount and time frame, enabling thorough and prompt replies.					

The Right Process

19.	The board has composed a description of specific duties, goals, and objective, and measures its performance against those responsibilities.					
20.	The board has designated an independent committee to monitor board composition.					

The Right Follow-Through

21.	The board effectively follows through on its recommendations developed during the evaluation process.					
22.	Evaluation leads to a clearer understanding of what the board must do to become a strategic asset.					
23.	The full board agrees on and approves actions to address areas in need of improvement.					
24.	The board initiates action plans with specific timelines for implementation or recommendations and monitors progress.					

Prepared by:

Printed Name and Signature